

ANSAL BUILDWELL LTD.

(AN ISO 9001:2008 CERTIFIED COMPANY)

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2020

(INR in lakhs)

Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
I Revenue from Operations	1452.55	2070.22	317.96	3,591.95	4,861.53	5,883.58
II Other Income	48.16	44.92	56.09	125.72	188.70	312.40
III Total Income (I+II)	1,500.71	2,115.14	374.05	3,717.67	5,050.23	6,195.98
IV Expenses						
Cost of construction	721.38	1280.47	346.21	2,041.76	2,459.39	3,299.59
Employee benefits expense	255.29	172.44	213.88	611.48	660.00	888.39
Finance costs	194.93	330.73	244.72	631.28	690.90	936.68
Depreciation and amortisation expense	28.47	33.19	74.61	104.80	295.10	350.90
Other expenses	99.91	111.45	150.82	275.08	471.88	604.87
Total Expenses	1,299.98	1,928.28	1,030.24	3,664.40	4,577.27	6,080.43
V Profit/(loss) before tax (III-IV)	200.73	186.86	(656.19)	53.27	472.96	115.55
VI Tax expense						
Current tax	-	-	-	-	189.71	(8.66)
Deferred tax	(5.03)	16.68	54.84	5.89	90.78	41.74
	(5.03)	16.68	54.84	5.89	280.49	33.08
VII Profit/(loss) for the period (V-VI)	205.76	170.18	(711.03)	47.38	192.47	82.47
VIII Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss						
(a) gain/(loss) of defined benefit obligation	(23.93)	1.41	9.70	(21.03)	(3.07)	(17.97)
(b) gain/(loss) on change in fair value of equity instruments	0.54	(0.56)	1.46	0.17	0.25	(3.78)
A(ii) Income tax related to items that will not be reclassified to profit or loss	6.22	(0.37)	(2.70)	5.47	0.85	4.67
Total Other Comprehensive Income for the period (A(i+ii))	(17.17)	0.48	8.46	(15.39)	(1.97)	(17.08)
IX Total Comprehensive Income for the period (VII+VIII)	188.59	170.66	(702.57)	31.99	190.50	65.39
X Paid up equity share capital (Face value of Rs. 10 per share)	738.38	738.38	738.38	738.38	738.38	738.38
XI Basic and diluted earnings per share (not annualised) (Rs.)	2.79	2.30	(9.63)	0.64	2.61	1.12



Mansar



**ANSAL
BUILDWELL**

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CIN : L45201DL1983PLC017225



Notes to statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1 The unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 15, 2021. The statutory auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2020.
- 2 In line with the provisions of Ind AS 108 - Operating Segments, the operations of the Company fall primarily under Real Estate Development/Construction business, which is considered to be the only reportable segment.
- 3 The company has made provision of interest on principal refund amount payable to customers related to Jaipur project of Rs. 568.15 Lakhs up to the period ended December 31, 2020.
- 4 The figures of previous quarter/ year have been re-grouped, wherever necessary, for the purpose of comparison.

For and on Behalf of the Board
Ansal Buildwell Limited



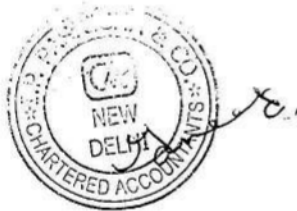
Gopal Ansal

GOPAL ANSAL
Chairman cum Managing Director

DIN: 00014172

Place:- New Delhi

Date:- February 15, 2021





I.P. PASRICHA & CO.
CHARTERED ACCOUNTANTS

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Limited Review Report on Unaudited Standalone Quarterly and Year to Date Financial Results of Ansal Buildwell Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
ANSAL BUILDWELL LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **ANSAL BUILDWELL LIMITED** ('the company') for the quarter ended 31st December 2020 and year to date results for the period from 1 April, 2020 to 31 December 2020, ("the statement").
2. This statement, is the responsibility of the Company's management and approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure



Requirement) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For I.P. Pasricha & Co.

Chartered Accountants

FRN No. 000120N



Maneet Pal Singh

Partner

Membership No. 516612

UDIN: 21516612 AAAADD9185

Place: New Delhi

Date: 15.02.2021

ANSAL BUILDWELL LTD.

(AN ISO 9001:2008 CERTIFIED COMPANY)

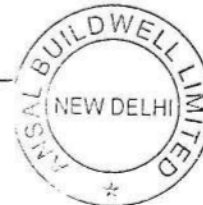
Statement of Consolidated Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2020

(INR in lakhs)

	Particulars	Consolidated					
		Quarter ended			Nine months ended		Year ended
		December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
I	Revenue from Operations	1,452.55	2,070.22	317.96	3,591.95	5,320.55	6,342.59
II	Other Income	48.16	44.92	56.09	125.72	188.70	312.40
III	Total Income (I+II)	1,500.71	2,115.14	374.05	3,717.67	5,509.25	6,654.99
IV	Expenses						
	Cost of construction	721.38	1,280.47	346.21	2,041.76	2,914.87	3,755.07
	Employee benefits expense	255.29	172.44	213.88	611.48	660.00	888.39
	Finance costs	194.93	330.73	244.71	631.28	690.89	936.68
	Depreciation and amortisation expense	28.47	33.19	74.61	104.80	295.10	350.90
	Other expenses	101.10	111.60	151.05	276.44	472.68	606.63
	Total Expenses	1,301.17	1,928.43	1,030.46	3,665.76	5,033.54	6,537.67
V	Profit/(loss) before tax (III-IV)	199.54	186.71	(656.41)	51.91	475.71	117.32
VI	Tax expense						
	Current tax	-	-	-	-	187.87	(8.66)
	Deferred tax	(5.03)	16.68	54.84	5.89	90.78	41.74
		(5.03)	16.68	54.84	5.89	278.65	33.08
VII	Profit/(loss) for the period (V-VI)	204.57	170.03	(711.25)	46.02	197.06	84.24
VIII	Share of profit/ (loss) of an Associate and Joint Ventures	(1.24)	(0.67)	(0.93)	(2.60)	(7.23)	(38.48)
IX	Profit/(loss) for the period (VII+VIII)	203.33	169.36	(712.18)	43.42	189.83	45.76
X	Other Comprehensive Income						
	A(i) Items that will not be reclassified to profit or loss						
	(a) gain/(loss) of defined benefit obligation	(23.93)	1.41	9.70	(21.03)	(3.07)	(17.97)
	(b) gain/(loss) on change in fair value of equity instruments	0.54	(0.56)	1.46	0.17	0.25	(3.78)
	A(ii) Income tax related to items that will not be reclassified to profit or loss	6.22	(0.37)	(2.70)	5.47	0.85	4.67
	Total Other Comprehensive Income for the period (A(i+ii))	(17.17)	0.48	8.46	(15.39)	(1.97)	(17.08)
XI	Total Comprehensive Income for the period (IX + X)	186.16	169.84	(703.72)	28.03	187.86	28.68
XII	Paid up equity share capital	738.38	738.38	738.38	738.38	738.38	738.38
	(Face value of Rs. 10 per share)						
XIII	Basic and diluted earnings per share (not annualised) (Rs.)	2.75	2.29	(9.65)	0.59	2.57	0.62



Ansall



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 CIN : L45201DL1983PLC017225



Notes to statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2020

- 1 The unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on February 15, 2021. The statutory auditors have carried out limited review of the financial results for the quarter and nine months ended December 31, 2020.
- 2 In line with the provisions of Ind AS 108 - Operating Segments, the operations of the Company fall primarily under Real Estate Development/ Construction business, which is considered to be the only reportable segment.
- 3 The figures of standalone financial results are as follows:

Particulars	(INR in Lakhs)					
	Quarter Ended			Nine Months Ended		Year Ended
	December 31, 2020 (Unaudited)	September 30, 2020 (Unaudited)	December 31, 2019 (Unaudited)	December 31, 2020 (Unaudited)	December 31, 2019 (Unaudited)	March 31, 2020 (Audited)
Total Income*	1,500.71	2,115.14	374.05	3,717.67	5,050.23	6,195.98
Profit before Tax	200.73	186.86	(656.19)	53.27	472.96	115.55
Profit for the period	205.76	170.18	(711.03)	47.38	192.47	82.47

* Total income includes Revenue from Operations & Other Income

- 4 The company has made provision of interest on principal refund amount payable to customers related to Jaipur project of Rs. 568.15 Lakhs up to the period ended December 31, 2020.
- 5 The figures of previous quarter/ year have been re-grouped, wherever necessary, for the purpose of comparison.



For and on Behalf of the Board
Ansal Buildwell Limited

Gopal Ansal

GOPAL ANSAL

Chairman cum Managing Director

DIN: 00014172

Place:- New Delhi

Date:- February 15, 2021





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Limited Review Report on Review of Consolidated Unaudited Quarterly and Year to Date Financial Results of Ansal Buildwell Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
ANSAL BUILDWELL LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ANSAL BUILDWELL LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associates and joint ventures for the quarter ended 31 December, 2020 and period from 1 April, 2020 to 31 December, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the entities as stated in Annexure 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 1(one) Associate & 5 (Five) Joint Venture included in the Statement, whose interim financial information results reflect total share of loss of Rs. 1.24 Lakhs for the quarter ended 31 December, 2020, as considered in the consolidated unaudited financial results. These interim financial information have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates and joint ventures is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our Conclusion is not modified in respect of this matter.

For I.P. Pasricha & Co.

Chartered Accountants

FRN No. 000120N



Maneet Pal Singh

Partner

Membership No. 516612

UDIN: 21516612AAAADE5631

Place: New Delhi

Date: 15.02.2021

Annexure I

List of Subsidiaries, Associates and Joint Venture included in the results:

S.No	Name of Companies	Relationship
1.	Ansal Real Estate Developers Private Limited	Subsidiary
2.	Lancers Resorts & Tours Private Limited	Subsidiary
3.	Potent Housing & Constructions Private Limited	Subsidiary
4.	Sabina Park Resorts & Marketing Private Limited	Subsidiary
5.	Triveni Apartments Private Limited	Subsidiary
6.	Aadharshila Towers Private Limited <u>Subsidiaries:-</u> <ul style="list-style-type: none">• Bedi Exports Private Limited• K.C. Towers Private Limited• K.J. Towers Private Limited• M.K. Towers Private Limited• S.J. Towers & Developers Private Limited• S.S Towers Private Limited	Associate
7.	Ansal Crown Infrabuild Private Limited	Joint Venture
8.	Ansal JKD Pearl Developers Private Limited	Joint Venture
9.	Incredible Real Estate Private Limited	Joint Venture
10.	Southern Buildmart Private Limited	Joint Venture
11.	Sunmoon Buildmart Private Limited	Joint Venture

