

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF TRIVENI APARTMENTS PRIVATE LIMITED.****Report on the Financial Statements****Opinion**

We have audited the accompanying financial statements of **Triveni Apartments Private Limited** (the "Company"), which comprise the Balance Sheet as at 31 March 2025, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2025, and its loss, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA's") specified under section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the Internal, is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matter

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no Key Audit Matters to communicate in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Shareholder's Information, but does not include the consolidated financial statements, financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (the "Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind-AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2) As required by Section 143(3) of the Act, based on our audit, we report, to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Financial Statement dealt with by this Report are in agreement with the relevant books of account.



d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the same is not applicable to the company as per the notification issued by MCA.

g) In our opinion and to the best of our information and according to the explanations given to us, We report as under with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements- Refer Note 17 to the financial statements;

ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.

3)

a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause 3(a) and (b) above, contain any material misstatement.



- 4) The Company have neither declared nor paid any dividend during the year.
- 5) Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention

For **I.P. Pasricha & Co**
Chartered Accountants
FRN: 000120N



InderPal Singh Pasricha
Partner
Membership No.: 080529
UDIN: 25080529BMIIWG5034
Place: New Delhi
Date: 05-02-2025

'ANNEXURE A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the Independent Auditor's Report of even date to the members of **Triveni Apartments Private Limited**, on the financial statements as at and for the year ended 31st March 2025)

- i) (a) The Company does not have fixed assets. Accordingly, the provisions of clause 3(i)(a),(b), (c) and (d) of the Order are not applicable.
- (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder
- ii) (a) As explained to us, the inventory has been physically verified during the year by the Management. In our opinion, the frequency of verification is reasonable having regard to nature & size of the company and no material discrepancies were noticed in physical verification.
- (b) The company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the order is not applicable.
- iii) (a) Based on the examination of the books of accounts and records of the Company, during the year the Company has not provided loans or provided advances in the nature of loans or provided security to any other entity. Hence the reporting under clause 3(iii)(a)(A) to Clause 3(iii)(a)(B) of the order is not applicable.
- (b) Based on the examination of the books of accounts and records of the Company, the Company has not provided security, granted loan and advances in the nature of loans to companies, firms, Limited Liability partnership or any other parties are not not, prejudicial to Company's interest.
- (c) Based on the examination of the books of accounts and records of the Company, the Company has not granted loan and advances in the nature of loans to companies, firms, Limited Liability partnership or any other parties and therefore paragraph 3 (iii)(c) is not applicable.
- (d) There is no overdue amount outstanding for more than 90 days, hence the paragraph 3(iii)(d) is not applicable.
- (e) Based on the examination of the books of accounts and records of the Company, there is no loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
- (f) Based on the examination of the books of accounts and records of the Company, The Company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the



Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities.

- v) According to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and relevant rules issued thereunder. Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi) In our opinion and according to the information and explanations given to us, the Company is not required to maintain cost records as specified by the Central Government under section 148(1) of the Companies Act, 2013. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- vii) a. The Company is regular in depositing with appropriate authorities undisputed statutory dues including goods and service tax, provident fund, employees' state insurance, income-tax, property tax, duty of custom, duty of excise, value added tax, cess and other statutory dues applicable to it. According to the information and explanations given to us and audit procedures performed by us, no undisputed amounts payable in respect of these statutory dues and other statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable.

b. According to the information and explanation given to us, there are no dues of income tax, goods and service tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- viii) The company has not surrendered or disclosed any transaction, previously unrecorded in the books of account of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the company.
- ix) a) In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of Loans or Borrowings to the financial institution, banks and government and dues to debenture holders.

b) The company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

c) No Term Loan has been obtained by the Company.

d) On an overall examination of the financial statements of the company, no funds raised on short term basis has been used for long term purpose of the company.

e) On an overall examination of the financial statements of the company, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.

f) The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies. Hence, the requirement to report on clause (ix)(f) of the Order is not applicable to the company.



- x) a) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3(x)(a) of the Order are not applicable to the Company and hence not commented upon.
- b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the Order is not applicable.
- xi) a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii) The company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause (xii)(a),(b) and (c) of the Order is not applicable to the company.
- xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 and 177 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us Section 138 of the Companies Act, 2013 is not applicable to the company. Hence, the requirement to report on clause 3(xiv)(a) and (b) of the order is not applicable to the company.
- xv) In our opinion, based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors during the year, by acquisition of assets by assuming directly related liabilities, which in our opinion is covered under the provisions of section 192 of the Act, and for which approval has not been obtained in a general meeting of the company. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and hence clause 3(xvi)(a), (b),(c) and(d) of the order is not applicable.
- xvii) The Company has incurred cash losses amounting to Rs. 510.08 (In Hundreds) during the financial year covered by our audit and the Rs. 833.06 (In Hundreds) immediately preceding financial year.



- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) On the basis of the financial ratios disclosed in note 34 to the financial statements, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) According to the information and explanations given to us Section 135 of the Companies Act, 2013, Corporate Social Responsibility is not applicable to the company. Hence, the requirement to report on clause (xx) of the Order is not applicable to the company.

For **I.P. Pasricha & Co**
Chartered Accountants
FRN: 000120N



InderPal Singh Pasricha
Partner
Membership No.:080529
UDIN: 25080529BMIIWG5034

Place: New Delhi
Date: 05-02-2025

TRIVENI APARTMENTS PRIVATE LIMITED

U70109DL1998PTC095629

BALANCE SHEET AS AT MARCH 31, 2025

(All amounts are in Rs. In hundred unless otherwise stated)

Rs in hundred

| | Notes | As at 31.3.2025 | As at 31.3.2024 |
|---|-------|--------------------|--------------------|
| ASSETS | | | |
| Non-current assets | | | |
| Property, plant and equipment | | | |
| Other non-current assets | 5 | 2,210.00 | 2,407.50 |
| Total non-current assets | | 2,210.00 | 2,407.50 |
| Current assets | | | |
| Inventories | 6 | 17,033.62 | 17,033.62 |
| Financial assets | | | |
| - Trade Receivables | 7 | | |
| - Cash and cash equivalents | 8 | 319.21 | 993.09 |
| Other Current Asset | 9 | 13,820.00 | 13,820.00 |
| Total current assets | | 31,172.83 | 31,846.71 |
| Total assets | | 33,382.83 | 34,254.21 |
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Equity share capital | 10 | 1,000.00 | 1,000.00 |
| Other equity | 11 | (3,774.03) | (3,066.45) |
| Total equity | | (2,774.03) | (2,066.45) |
| Liabilities | | | |
| Non-current liabilities | | | |
| Other non-current liabilities | 12 | 9,166.26 | 8,995.06 |
| Total non-current liabilities | | 9,166.26 | 8,995.06 |
| Current liabilities | | | |
| Other current liabilities | 12 | 26,990.60 | 27,325.60 |
| Total current liabilities | | 26,990.60 | 27,325.60 |
| Total liabilities | | 36,156.86 | 36,320.66 |
| Total equity and liabilities | | 33,382.83 | 34,254.21 |
| Notes forming part of the financial statements | 1-35 | | |

In terms of our report attached

For I.P. Pasricha & Co.

Chartered Accountants

FRN No. 000120N

Inderpal Singh Pasricha

Partner

Membership No. 080529

Place: New Delhi

Date: 02.05.2025



For and on behalf of the Board of Directors

Triveni Apartments Private Limited

Ajay Pandita

Director

(DIN: 00017361)

Om Prakash Wahi

Director

(DIN: 07155483)

TRIVENI APARTMENTS PRIVATE LIMITED
U70109DL1998PTC095629
STATEMENT OF PROFIT AND LOSS AS AT MARCH 31, 2025
(All amounts are in Rs. In hundered unless otherwise stated)

Rs in hundered

| | Notes | Period ended 31.3.2025 | Period ended 31.3.2024 |
|---|-------|---------------------------|---------------------------|
| Revenue from operations | 13 | - | - |
| Total income | | - | - |
| Expenses | | | |
| Cost of construction and other related project cost | 14 | - | - |
| Other expenses | 15 | 510.08 | 833.06 |
| Total expenses | | 510.08 | 833.06 |
| Profit before tax | | (510.08) | (833.06) |
| Tax expense: | | | |
| - Current tax | | | |
| - Deferred tax | | | |
| Taxes for earlier years | | 197.50 | - |
| | | (197.50) | - |
| Profit/(Loss) for the year | | (707.58) | (833.06) |
| Other comprehensive income | | | |
| Items that will not to be reclassified to profit or loss | | | |
| Total other comprehensive income, net of tax | | - | - |
| Total comprehensive income for the year | | (707.58) | (833.06) |
| Basic and diluted earnings per equity share (Face value of share - Rs. 10 each) | 16 | (7.08) | (8.33) |
| Notes forming part of the financial statements | 1-35 | | |

In terms of our report attached
For I.P. Pasricha & Co.
Chartered Accountants
FRN No. 000120N



Inderpal Singh Pasricha
Partner
Membership No. 080529

Place: New Delhi
Date: 02.05.2025

For and on behalf of the Board of Directors
Triveni Apartments Private Limited

Ajay Pandita
Director
(DIN: 00017361)

Om Prakash Wahi
Director
(DIN: 07155483)

| Particulars | For the year ended 31.03.2025 | For the year ended 31.03.2024 |
|--|----------------------------------|----------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit before tax | (510.08) | (833.06) |
| Adjustments for: | | |
| Depreciation and amortisation expenses | - | - |
| Operating profit before working capital changes | (510.08) | (833.06) |
| Adjustments for: | | |
| (Increase)/decrease in other assets | - | 0.00 |
| (Increase)/decrease in Trade Receivables | - | - |
| (Increase)/decrease in Inventories | 0.00 | 0.00 |
| Increase/(decrease) in other liabilities | (163.80) | 406.00 |
| | (163.80) | 406.00 |
| Cash generated by operating activities | (673.88) | (427.06) |
| Income taxes paid (net of tax deducted at source) | - | - |
| | - | - |
| Net cash generated by operating activities | (673.88) | (427.06) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of property, plant and equipment | - | - |
| Net cash (used) in investing activities | - | - |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | |
| Proceeds from borrowings | - | - |
| Repayment of borrowings | - | - |
| Net cash used in financing activities | - | - |
| NET(DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C) | (673.88) | (427.06) |
| Cash and cash equivalents at the beginning of the year | 993.09 | 1,420.15 |
| Cash and cash equivalents at the end of the year | 319.21 | 993.09 |
| Cash and cash equivalents | 319.21 | 993.09 |
| Less: Bank Overdraft repayable on demand | - | - |
| Cash and cash equivalents as per Statement of Cash Flow | 319.21 | 993.09 |

Notes forming part of the financial statements

In terms of our report attached
For I.P. Pasricha & Co.
Chartered Accountants
FIRM No. 000120H

Inderpal Singh Pasricha
Partner
Membership No. 080529

Place: New Delhi
Date: 02.05.2025



For and on behalf of the Board of Directors
Triveni Apartments Private Limited

Ajay Pandita
Director
(DIN: 00017361)

Om Prakash Wahi
Director
(DIN: 07155483)

TRIVENI APARTMENTS PRIVATE LIMITED

U70109DL1998PTC095629

STATEMENT OF CHANGES IN EQUITY AS AT MARCH 31, 2025

(All amounts are in Rs. In hundreded unless otherwise stated)

Rs in hundreded

(a) Equity share capital

| | <u>Amount</u> |
|---|---------------|
| Balance at March 31, 2023 | 1,000 |
| Changes in equity share capital during the year | - |
| Balance at March 31, 2024 | 1,000 |
| Changes in equity share capital during the year | - |
| Balance at March 31, 2025 | 1,000 |

(b) Other equity

| | <u>General reserve</u> | <u>Retained earnings</u> | <u>Total</u> |
|---|------------------------|--------------------------|--------------|
| Balance at March 31, 2023 | - | (2,233.38) | (2,233.38) |
| Profit for the year | - | (833.06) | (833.06) |
| Other comprehensive income or the year, net of income-tax | - | - | - |
| Total comprehensive income | - | (833) | (833) |
| Balance at March 31, 2024 | - | (3,066.45) | (3,066.45) |
| Profit for the year | - | (707.58) | (707.58) |
| Other comprehensive income or the year, net of income-tax | - | - | - |
| Total comprehensive income | - | (707.58) | (707.58) |
| Balance at March 31, 2025 | - | (3,774.03) | (3,774.03) |

Notes forming part of the financial statements

1-35

In terms of our report attached
For I.P. Pasricha & Co.
Chartered Accountants
FRN No. 000120N

Inderpal Singh Pasricha
Partner
Membership No. 080529



Place: New Delhi
Date: 02.05.2025

For and on behalf of the Board of Directors
Triveni Apartments Private Limited


Ajay Pandita
Director
(DIN: 00017361)


Om Prakash Wahi
Director
(DIN: 07155483)

1. Corporate Information

Triveni Apartments Private Limited ("the Company") was set up as a Company registered under the Companies Act, 1956. It was incorporated on 19 August, 1998. The address of its registered & corporate office is 118, UFF, Prakashdeep, 7 Tolstoy Marg, New Delhi - 110001. The Company is primarily engaged in the business of promotion, construction and development of integrated townships, residential and commercial complexes, multi-storied buildings, flats, houses, apartments etc.

2. Statement of compliance

The financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the Ind AS) as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 read with Rule 3 of the companies (Indian Accounting Standards) rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

2.1 New and amended Ind AS that are effective for the current year

On 31 March 2023, the Ministry of Corporate Affairs notified Companies (Indian Accounting Standards) Amendment Rules, 2023 amending the Companies (Indian Accounting Standards) Rules, 2015. The amendments come into force with effect from 1 April 2023, i.e., Financial Year 2023-24.

2.2 Amendments to Ind AS 1 Presentation of Financial Statements: These amendments require the companies to disclose in their financial statements 'material accounting policies' as against the erstwhile requirement to disclose 'significant accounting policies'. The word 'significant' is substituted by 'material'. Accounting policy information is material if, when considered together with other information included in corporation's financial statements, it can reasonably be expected to influence decisions that the primary users of general purpose financial statements make based on those financial statements.

2.3 Amendments to Ind AS 8 Accounting Policies, Changes in Accounting Estimates and Errors—Definition of Accounting Estimates: The amendments replace the definition of a change in accounting estimates with a definition of accounting estimates. Under the new definition, accounting estimates are "monetary amounts in financial statements that are subject to measurement uncertainty". The definition of a change in accounting estimates was deleted.

Up to the year ended 31 March, 2017, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (hereinafter referred to as 'Previous GAAP'). These are the Company's first Ind AS financial statements. The date of transition to Ind AS is 1 April, 2016. The financial statements for the year ended 31 March, 2017 and the opening balance sheet as at 1st April, 2016 have been restated in accordance with Ind AS for comparative information.

3. Basis of preparation, measurement and presentation

3.1. Basis of preparation, measurement and presentation

The financial statements are presented in Indian Rupee and all values are rounded to the nearest rupees, except when otherwise stated.

The financial statements have been prepared on the historical cost basis unless otherwise indicated. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

- Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;
- Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the asset or liability

4. Material accounting policies

4.1. Revenue Recognition

Revenue is recognised to the extent that it is probable that economic benefit will flow to the Company and that the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, taking into account contractually defined terms of payments and excluding taxes and duties collected on behalf of the Government. Revenue is reduced for estimated customer returns, rebates and other similar allowances.

4.1.1. The Company recognises Revenue from sale of land on the execution of Agreement for Sale / Purchase with the party and when no significant uncertainty exists regarding the amount of consideration that will be derived from the sale of land.

4.2. Accounting for Taxes on Income

Income-tax expense comprises of Current tax being amount of tax determined in accordance with the Income Tax Act, 1961. A provision is made for income-tax annually.

4.2.1. Current Tax

Current Tax is determined as the amount of tax payable as per Income Tax Act, 1961.

4.2.2. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding amounts used in the computation of taxable income. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences, the carry forward of unused tax losses and unused tax credits. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which these deductible temporary differences can be utilised.



The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

4.2.3. Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

4.2.4. Minimum Alternate Tax (MAT)

Minimum Alternate Tax (MAT) is payable when the taxable profit is lower than the book profit. Taxes paid under MAT are available as a set off against regular income tax payable in subsequent years. MAT paid in a year is charged to the Statement of Profit and Loss as current tax. The Company recognises MAT credit available as an asset only to the extent that there is convincing evidence that the Company will pay normal income tax during the specified period i.e. the period for which MAT credit is allowed to be carried forward. MAT credit is recognised as an asset and is shown as 'MAT Credit Entitlement'. The Company reviews the 'MAT Credit Entitlement' asset at each reporting date and write down the asset to the extent the Company does not have convincing evidence that it will pay normal tax during the specified period.

4.3. Inventories

Inventory comprises of Land.

Inventory is valued at lower of Cost or Net Realisable Value.

4.4. Provisions, Contingent Liabilities and Contingent Assets

The company recognises a provision when there is a present obligation as a result of a past event that probable requires an outflow of resources and a reliable estimate can be made of the amount of obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources or where the same cannot be reliably estimated.

Provisions are reviewed at each Balance Sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

If the effect of the time value of money is material, provisions are discounted to reflect its present value using a current pre-tax rate that reflects the current market assessment of the time value of money and the risks specific to the obligation. When discounting is used the increase in the provisions due to the passage of time is recognised as finance cost.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. The Company does not recognise a contingent liability, but discloses its existence in the financial statements.

4.5. Cash Flow Statements

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated. The Cash flow statement is separately attached with the Financial Statements of the company.

4.6. Cash and cash equivalents

Cash and cash equivalents for the purpose of Cash Flow Statement comprises cash on hand, cash at bank and short-term deposits with banks with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

4.7. Earnings Per Share

Basic earnings per share is computed by dividing the net profit for the year attributable to the equity shareholders of the Company by the weighted average number of equity shares outstanding during the year. The weighted average number of equity shares outstanding during the period and for all period presented is adjusted for events, such as bonus shares, that have changed the number of equity shares outstanding without a corresponding change in resources.

Diluted earnings per share is computed by dividing the net profit for the year attributable to equity shareholders as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations.

4.8. Current/non-current classification

The Company presents assets and liabilities in the balance sheet based on current / non-current classification.

As asset is treated as current when it is:

- Expected to be realised or intended to be sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realised within twelve months after the reporting period;
- Cash and cash equivalents unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.



A liability is treated as current when :

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

All other liabilities are classified as non-current.

4.9. Operating cycle

The operating cycle is the time gap between the acquisition of the asset for processing and their realization in cash and cash equivalents. Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and noncurrent.

4.10. Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instruments.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognised immediately in profit or loss.

4.10.1. Financial assets

All regular way purchases or sales of financial assets are recognised and derecognised on a trade date basis. Regular way purchases or sales are purchases or sales of financial assets that require delivery of assets within the time frame established by regulation or convention in the marketplace.

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

4.10.1.1 Classification of financial assets

Debt instruments that meet the following conditions are subsequently measured at amortised cost (except for debt instruments that are designated as at fair value through profit or loss on initial recognition):

- the asset is held within a business model whose objective is to hold assets in order to collect contractual cash flows; and
- the contractual terms of the instrument give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

All other financial assets are subsequently measured at fair value.

4.10.1.2 Effective interest method

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest income over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash receipts (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the debt instrument, or, where appropriate, a shorter period, to the gross carrying amount on initial recognition.

Income is recognised on an effective interest basis for debt instruments other than those financial assets classified as at FVTPL. Interest income is recognised in profit or loss and is included in the "Other income" line item.

4.10.1.3 Investments in equity instruments at FVTOCI

On initial recognition, the Company can make an irrevocable election (on an instrument-by-instrument basis) to present the subsequent changes in fair value in other comprehensive income pertaining to investments in equity instruments. This election is not permitted if the equity investment is held for trading. These elected investments are initially measured at fair value plus transaction costs. Subsequently, they are measured at fair value with gains and losses arising from changes in fair value recognised in other comprehensive income and accumulated in the 'Reserve for equity instruments through other comprehensive income'. The cumulative gain or loss is not reclassified to profit or loss on disposal of the investments.

A financial asset is held for trading if:

- it has been acquired principally for the purpose of selling it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument or a financial guarantee.

Dividends on these investments in equity instruments are recognised in profit or loss when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably. Dividends recognised in profit or loss are included in the 'Other income' line item.

4.10.1.4 Financial assets at fair value through profit or loss (FVTPL)

Investments in equity instruments are classified as at FVTPL, unless the Company irrevocably elects on initial recognition to present subsequent changes in fair value in other comprehensive income for investments in equity instruments which are not held for trading.

Financial assets at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any dividend or interest earned on the financial asset and is included in the 'Other income' line item. Dividend on financial assets at FVTPL is recognised when the Company's right to receive the dividends is established, it is probable that the economic benefits associated with the dividend will flow to the entity, the dividend does not represent a recovery of part of cost of the investment and the amount of dividend can be measured reliably.



4.10.1.5 Impairment of financial assets

The Company applies the expected credit loss model for recognising impairment loss on financial assets measured at amortised cost, lease receivables, trade receivables, other contractual rights to receive cash or other financial asset, and financial guarantees not designated as at FVTPL.

Expected credit losses are the weighted average of credit losses with the respective risks of default occurring as the weights. Credit loss is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the Company expects to receive (i.e. all cash shortfalls), discounted at the original effective interest rate (or credit-adjusted effective interest rate for purchased or originated credit-impaired financial assets). The Company estimates cash flows by considering all contractual terms of the financial instrument (for example, prepayment, extension, call and similar options) through the expected life of that financial instrument.

The Company measures the loss allowance for a financial instrument at an amount equal to the lifetime expected credit losses if the credit risk on that financial instrument has increased significantly since initial recognition. If the credit risk on a financial instrument has not increased significantly since initial recognition, the Company measures the loss allowance for that financial instrument at an amount equal to 12-month expected credit losses. 12-month expected credit losses are portion of the life-time expected credit losses and represent the lifetime cash shortfalls that will result if default occurs within the 12 months after the reporting date and thus, are not cash shortfalls that are predicted over the next 12 months.

If the Company's measured loss allowance for a financial instrument at lifetime expected credit loss model in the previous period, but determines at the end of a reporting period that the credit risk has not increased significantly since initial recognition due to improvement in credit quality as compared to the previous period, the Company again measures the loss allowance based on 12-month expected credit losses.

When making the assessment of whether there has been a significant increase in credit risk since initial recognition, the Company uses the change in the risk of a default occurring over the expected life of the financial instrument instead of the change in the amount of expected credit losses. To make that assessment, the Company compares the risk of a default occurring on the financial instrument as at the reporting date with the risk of a default occurring on the financial instrument as at the date of initial recognition and considers reasonable and supportable information, that is available without undue cost or effort, that is indicative of significant increases in credit risk since initial recognition.

For trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 11 and Ind AS 18, the Company always measures the loss allowance at an amount equal to lifetime expected credit losses.

Further, for the purpose of measuring lifetime expected credit loss allowance for trade receivables, the Company has used a practical expedient as permitted under Ind AS 109. This expected credit loss allowance is computed based on a provision matrix which takes into account historical credit loss experience and adjusted for forward-looking information.

4.10.1.6 Derecognition of financial assets

The Company derecognises a financial asset when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another party. If the Company neither transfers nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

On derecognition of a financial asset in its entirety, the difference between the asset's carrying amount and the sum of the consideration received and receivable and the cumulative gain or loss that had been recognised in other comprehensive income and accumulated in equity is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset.

On derecognition of a financial asset other than in its entirety (e.g. when the Company retains an option to repurchase part of a transferred asset), the Company allocates the previous carrying amount of the financial asset between the part it continues to recognise under continuing involvement, and the part it no longer recognises on the basis of the relative fair values of those parts on the date of the transfer. The difference between the carrying amount allocated to the part that is no longer recognised and the sum of the consideration received for the part no longer recognised and any cumulative gain or loss allocated to it that had been recognised in other comprehensive income is recognised in profit or loss if such gain or loss would have otherwise been recognised in profit or loss on disposal of that financial asset. A cumulative gain or loss that had been recognised in other comprehensive income is allocated between the part that continues to be recognised and the part that is no longer recognised on the basis of the relative fair values of those parts.

4.10.1.7 Foreign exchange gains and losses

The fair value of financial assets denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of each reporting period.

For foreign currency denominated financial assets measured at amortised cost and FVTPL, the exchange differences are recognised in profit or loss except for those which are designated as hedging instruments in a hedging relationship.

Changes in the carrying amount of investments in equity instruments at FVTOCI relating to changes in foreign currency rates are recognised in other comprehensive income.

For the purposes of recognising foreign exchange gains and losses, FVTOCI debt instruments are treated as financial assets measured at amortised cost. Thus, the exchange differences on the amortised cost are recognised in profit or loss and other changes in the fair value of FVTOCI financial assets are recognised in other comprehensive income.

4.10.2. Financial liabilities and equity instruments

Debt and equity instruments issued by the Company are classified as either financial liabilities or as equity in accordance with the substance of the contractual arrangements and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Equity instruments issued by the Company are recognised at the proceeds received, net of direct issue costs.



Repurchase of the Company's own equity instruments is recognised and deducted directly in equity. No gain or loss is recognised in profit or loss on the purchase, sale, issue or cancellation of the Company's own equity instruments.

Financial liabilities

All financial liabilities are subsequently measured at amortised cost using the effective interest method or at FVTPL.

However, financial liabilities that arise when a transfer of a financial asset does not qualify for derecognition or when the continuing involvement approach applies, financial guarantee contracts issued by the Company, and commitments issued by the Company to provide a loan at below-market interest rate are measured in accordance with the specific accounting policies set out below.

4.10.2.1 Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is either contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies or is held for trading or it is designated as at FVTPL.

A financial liability is classified as held for trading if:

- it has been incurred principally for the purpose of repurchasing it in the near term; or
- on initial recognition it is part of a portfolio of identified financial instruments that the Company manages together and has a recent actual pattern of short-term profit-taking; or
- it is a derivative that is not designated and effective as a hedging instrument.

A financial liability other than a financial liability held for trading or contingent consideration recognised by the Company as an acquirer in a business combination to which Ind AS 103 applies, maybe designated as at FVTPL upon initial recognition if:

- such designation eliminates or significantly reduces a measurement or recognition inconsistency that would otherwise arise;
- the financial liability forms part of a group of financial assets or financial liabilities or both, which is managed and its performance is evaluated on a fair value basis, in accordance with the Company's documented risk management or investment strategy, and information about the grouping is provided internally on that basis; or
- it forms part of a contract containing one or more embedded derivatives, and Ind AS 109 permits the entire combined contract to be designated as at FVTPL in accordance with Ind AS 109.

Financial liabilities at FVTPL are stated at fair value, with any gains or losses arising on remeasurement recognised in profit or loss. The net gain or loss recognised in profit or loss incorporates any interest paid on the financial liability and is included in the 'Other income' line item.

However, for non-held-for-trading financial liabilities that are designated as at FVTPL, the amount of change in the fair value of the financial liability that is attributable to changes in the credit risk of that liability is recognised in other comprehensive income, unless the recognition of the effects of changes in the liability's credit risk in other comprehensive income would create or enlarge an accounting mismatch in profit or loss, in which case these effects of changes in credit risk are recognised in profit or loss. The remaining amount of change in the fair value of liability is always recognised in profit or loss. Changes in fair value attributable to a financial liability's credit risk that are recognised in other comprehensive income are reflected immediately in retained earnings and are not subsequently reclassified to profit or loss.

Gains or losses on financial guarantee contracts and loan commitments issued by the Company that are designated by the Company as at fair value through profit or loss are recognised in profit or loss.

4.10.2.2 Financial liabilities subsequently measured at amortised cost

Financial liabilities that are not held-for-trading and are not designated as at FVTPL are measured at amortised cost at the end of subsequent accounting periods. The carrying amounts of financial liabilities that are subsequently measured at amortised cost are determined based on the effective interest method. Interest expense that is not capitalised as part of costs of an asset is included in the 'Finance costs' line item.

The effective interest method is a method of calculating the amortised cost of a financial liability and of allocating interest expense over the relevant period. The effective interest rate is the rate that exactly discounts estimated future cash payments (including all fees and points paid or received that form an integral part of the effective interest rate, transaction costs and other premiums or discounts) through the expected life of the financial liability or (where appropriate) a shorter period, to the gross carrying amount on initial recognition.

4.10.2.3 Financial guarantee contracts

A financial guarantee contract is a contract that requires the issuer to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payments when due in accordance with the terms of a debt instrument.

Financial guarantee contracts issued by the Company are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 118.

4.10.2.4 Commitments to provide a loan at a below-market interest rate

Commitments to provide a loan at a below-market interest rate are initially measured at their fair values and, if not designated as at FVTPL, are subsequently measured at the higher of:

- the amount of loss allowance determined in accordance with impairment requirements of Ind AS 109; and
- the amount initially recognised less, when appropriate, the cumulative amount of income recognised in accordance with the principles of Ind AS 118.

4.10.2.5 Foreign exchange gains and losses

For financial liabilities that are denominated in a foreign currency and are measured at amortised cost at the end of each reporting period, the foreign exchange gains and losses are determined based on the amortised cost of the instruments and are recognised in 'Other income'.

The fair value of financial liabilities denominated in a foreign currency is determined in that foreign currency and translated at the spot rate at the end of the reporting period. For financial liabilities that are measured as at FVTPL, the foreign exchange component forms part of the fair value gains or losses and is recognised in profit or loss.



4.10.2.6 Derecognition of financial liabilities

The Company derecognises financial liabilities when, and only when, the Company's obligations are discharged, cancelled or have expired. An exchange between with a lender of debt instruments with substantially different terms is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. Similarly, a substantial modification of the terms of an existing financial liability (whether or not attributable to the financial difficulty of the debtor) is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability. The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable is recognised in profit or loss.



TRIVENI APARTMENTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025

(All amounts are in Rs. In hundred unless otherwise stated)

| | | Rs in hundred | |
|----------|--|------------------|------------------|
| | | As at 31.03.2025 | As at 31.03.2024 |
| 5 | Other non-current assets | | |
| | MAT Credit pursuant to Sec 115BAA of the Income Tax Act, 1961 | - | 197.50 |
| | Advances against Land Purchase / Settlements | 2,210.00 | 2,210.00 |
| | | 2,210.00 | 2,407.50 |
| 6 | Inventories (Lower of cost and net realisable value) | | |
| | Stock-in-trade | | |
| | - Land | 17,033.62 | 17,033.62 |
| | | 17,033.62 | 17,033.62 |
| 7 | Trade Receivables | | |
| | Sundry Debtors | - | - |
| | | - | - |
| 8 | Cash and cash equivalents | | |
| | Cash on hand | | |
| | Balances with banks | | |
| | - In current accounts | 319.21 | 993.09 |
| | | 319.21 | 993.09 |
| 9 | Other current assets | | |
| | TDS Recoverable | 13,820.00 | 13,820.00 |
| | | 13,820.00 | 13,820.00 |



TRIVENI APARTMENTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025
(All amounts are in Rs. In hundreded unless otherwise stated)

| | As at 31.03.2025 | As at 31.03.2024 |
|---|---------------------|---------------------|
| 10 Equity share capital | | |
| (i) Authorised | | |
| 10,000 equity shares of Rs. 10 each | 1,000 | 1,000 |
| Issued, subscribed and fully paid up | | |
| 10,000 equity shares of Rs. 10 each | 1,000 | 1,000 |

There has been no movement in the equity shares in the current and previous year.

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

(k) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates::

| | As at 31.3.2025 | | As at 31.3.2024 | |
|---|------------------|-----------|------------------|-----------|
| Name of the Company and Relationship | Number of shares | % holding | Number of shares | % holding |
| M/s Ansal Buildwell Limited (Holding Company) and its nominee | 100.00 | 100.00 | 100.00 | 100.00 |

(kk) Shares held by each shareholder holding more than 5%:

| | As at 31.3.2025 | | As at 31.3.2024 | |
|---|------------------|-----------|------------------|-----------|
| Name of the shareholder | Number of shares | % holding | Number of shares | % holding |
| M/s Ansal Buildwell Limited (Holding Company) and its nominee | 100.00 | 100.00 | 100.00 | 100.00 |

(iv) Terms/rights attached to equity shares:

The Company has only one class of equity shares having face value of Rs. 10 per equity share. All these shares have the same right with respect of payment of dividend, repayment of capital and voting.

In the event of the liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

| | | |
|--|---------------------|---------------------|
| 11 Other equity | As at 31.03.2025 | As at 31.03.2024 |
| General reserve | | |
| Retained earnings | (3,774.03) | (3,066.45) |
| Other comprehensive income for the year, net of income-tax | | |
| | (3,774.03) | (3,066.45) |
| General reserve | | |
| Opening balance | | |
| Add: Transfer from surplus in statement of profit and loss | | |
| Closing balance | - | - |
| Retained earnings | | |
| Balance at beginning of year | (3,066.45) | (2,733.38) |
| Profit for the current year | (707.58) | (333.06) |
| Transfer to general reserve | | |
| Balance at end of year | (3,774.03) | (3,066.45) |



TRIVENI APARTMENTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025

(All amounts are in Rs. In hundred unless otherwise stated)

Rs in hundred

| | As at 31.03.2025 | As at 31.03.2024 |
|---|---------------------|---------------------|
| 12 Other liabilities | | |
| Non- current | | |
| Advances from related parties | | |
| - from M/s Ansal Buildwell Limited | 9,166.26 | 8,995.06 |
| | 9,166.26 | 8,995.06 |
| Current | | |
| Advances from customers against sale of Plots | 26,000.00 | 26,000.00 |
| Others | | |
| - Provision for Audit Fee | - | 118.00 |
| - Legal & Professional Charges payable | 258.60 | 133.40 |
| - Other Misc. Payable | 52.00 | 394.20 |
| - Provision for Tax | 680.00 | 680.00 |
| | 26,990.60 | 27,325.60 |

Based on the information available with the Company, there are no significant dues in respect of Micro, Small and Medium enterprises at the balance sheet date which were outstanding for more than 45 days. Further, no interest has been paid during the year for the same as such amount is insignificant.

The details of dues to Micro and Small Enterprises as per Micro, Small and Medium Enterprises Development Act, 2006

The information as required under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company

| Particulars | 31st March 2025 | 31st March 2024 |
|---|-----------------|-----------------|
| i). Principal amount remaining unpaid to any supplier as at the year end | - | - |
| ii). Interest due thereon - - | - | - |
| iii). Amount of interest paid by the Company in terms of section 16 of the MSMED, along with the amount of the payment made to the supplier beyond the appointed day during the accounting year. | - | - |
| iv). Amount of interest due and payable for the year of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED, 2006 | - | - |
| v). Amount of interest accrued and remaining unpaid at the end of the accounting year - - | - | - |
| vi). The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under the MSMED Act, 2006 | - | - |



TRIVENI APARTMENTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025

(All amounts are in Rs. In hundred unless otherwise stated)

Rs in hundred

| | Period ended 31.03.2025 | Period ended 31.03.2024 |
|---|----------------------------|----------------------------|
| 13 Revenue from operations | | |
| Sale | - | - |
| | - | - |
| 14 Cost of Construction and other related project cost | | |
| Land Cost | - | - |
| Land Development Expenses | - | - |
| | - | - |
| 15 Other expenses | | |
| Legal & Professional Charges | 304.60 | 630.00 |
| Payment to Auditors :- | | |
| a. As auditor | | |
| - Statutory Audit Fees | 177.00 | 118.00 |
| b. for others | | |
| - Reimbursement of expenses | | |
| ROC Filing Fees | 6.00 | 52.00 |
| Bank Charges | 22.48 | 33.06 |
| | 510.08 | 833.06 |



TRIVENI APARTMENTS PRIVATE LIMITED
NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025
 (All amounts are in Rs. in hundreded unless otherwise stated)

Rs in hundreded

16 EARNING PER SHARE

| Particulars | 31.03.2025 | 31.03.2024 |
|--|------------|------------|
| Profit / (Loss) for the year | (707.58) | (833.06) |
| Weighted Average Number of equity shares | 100 | 100 |
| Basic & Diluted earning per share | (7.08) | (8.33) |

17 CONTINGENT LIABILITIES

The Company did not have any long-term contracts including derivative contracts for which there are any material foreseeable losses.

18 RELATED PARTY DISCLOSURES

As per Indian Accounting Standard 24, the disclosures of Related Parties and Related Party Transactions are given below:

(i) List of Related Parties:

| Description of relationship | Name of the Related Party |
|---|---|
| Holding Company | M/s Ansal Buildwell Limited |
| Key Management Personnel of Holding Company | Mr. Gopal Ansal |
| Fellow Subsidiaries | M/s Ansal Real Estate Developers P. Ltd. M/s Lancors Resorts & Tours P. Ltd. M/s Potent Housing & Construction P. Ltd. M/s Sabana Park Resorts & Marketing P. Ltd. |

(ii) Details of Related Party Transactions during the period ended 31 March, 2025 and balances outstanding as at 31 March, 2025

| Particulars | 31.03.2025 | 31.03.2024 |
|----------------------------------|------------|-------------|
| Advances taken / (repaid) | | |
| M/s Ansal Buildwell Limited | 171.20 | (24,988.00) |
| Receivables / (Payables) | | |
| M/s Ansal Buildwell Limited | (9,166.26) | (8,995.06) |

19 Segment Reporting

The chief operating decision maker ("CODM") for the purpose of resource allocation and assessment of segments performance focuses on Real Estate, thus operates in a single business segment. The Company is operating in India, which is considered as single geographical segment. Accordingly, the reporting requirements for segment disclosure as prescribed by Ind AS 108 are not applicable.

20 Events after the reporting period

There are no event observed after the reported period which have an impact on the Company's operation.

21 The Company did not have any transactions with Companies struck off under Section 248 of Companies Act, 2013 or Section 560 of Companies Act, 1956 considering the information available with the Company.

22 There are no proceedings initiated or are pending against the Company for holding any benami property under Benami Transactions (Prohibition) Act 1988 (45 of 1988) and the rules made there under.

23 The company does not have any immovable property (other than properties where the group is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company.

24 The Company did not trade or invest in Crypto Currency or virtual currency during the financial year. Hence, disclosures relating to it are not applicable.

25 The Company has no charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

26 The company has not made any Loan or Advances in the nature of loans that are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period repayment.

27 The Company does not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

28 The Company has not been declared as willful defaulter.

29 The Company does not have any Capital-work-in-progress.

30 The Company does not have any intangible assets under development.

31 There are no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year.

32 The Company has taken borrowings from banks on the basis of security of current assets. The statement of returns filed by the company with banks are in agreement with the books of accounts and there are no material discrepancies identified.

33 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or;
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.



TRIVENI APARTMENTS PRIVATE LIMITED

NOTES TO FINANCIAL STATEMENTS AS AT MARCH 31, 2025
(All amounts are in Rs. unless otherwise stated)

34
COMPUTATION OF RATIO

| S NO. | PARTICULARS | AMOUNT (Rs in hundreds) | | |
|-------|--|-------------------------|---------------|---------------|
| | | CURRENT YEAR | PREVIOUS YEAR | Variance in % |
| 1 | CURRENT RATIO | | | |
| | CURRENT ASSETS(A) | 31,172.83 | 31,846.71 | |
| | CURRENT LIABILITIES(B) | 28,990.60 | 27,325.60 | (0.90) |
| | RATIO=A/B | 1.15 | 1.17 | |
| 2 | Debt - Equity Ratio | | | |
| | TOTAL DEBT(C) | 9,166.26 | 8,995 | |
| | SHAREHOLDER'S EQUITY(D) | (2,774.03) | (2,066) | (24.09) |
| | RATIO=C/D | (3.30) | (4.35) | |
| 3 | Debt Service Coverage Ratio | | | |
| | Earnings available for debt service(E) | (707.58) | (833.06) | NA |
| | DEBT SERVICE(F) | | | |
| | RATIO=E/F | | | |
| 4 | Return on Equity (ROE): | | | |
| | EARNING FOR EQUITY(G) | (707.58) | (833.06) | |
| | AVERAGE SHAREHOLDER EQUITY(H) | (2,420.24) | (1,649.92) | |
| | RATIO=G/H | 0.29 | 0.50 | (42.10) |
| | Decrease in Losses results in improvement in ratio | | | |
| 5 | Inventory Turnover Ratio | | | |
| | Cost of goods sold (I) | | | |
| | Average Inventory(J) | 17033.62 | 17,033.62 | NA |
| | RATIO=I/J | | | |
| 6 | Trade receivables turnover ratio | | | NA |
| | Net Credit Sales(K) | | | |
| | Average Accounts Receivable(L) | | | |
| | RATIO=K/L | | | |
| 7 | Trade payables turnover ratio | | | NA |
| | Net Credit Purchases(M) | | | |
| | Average Trade Payables(N) | | | |
| | RATIO=M/N | | | |
| 8 | Net capital turnover ratio | | | NA |
| | Net Sales(O) | | | |
| | Average Working Capital(P) | | | |
| | RATIO=O/P | | | |
| 9 | Net profit ratio | | | |
| | NET PROFIT (Q) | (707.58) | (833.06) | NA |
| | NET SALES(R) | | | |
| | RATIO=Q/R | | | |
| 10 | Return on capital employed (ROCE) | | | |
| | EBIT(S) | (707.58) | (833.06) | |
| | CAPITAL EMPLOYED(T) | 10,166.26 | 9,995.06 | (16.49) |
| | RATIO=S/T | (0.07) | (0.08) | |
| | Decrease in revenue impacted the ratio | | | |

35 Previous year's figures have been regrouped/recast to make them comparable with current year's figures, wherever required.

In terms of our report attached
For I.P. Pasricha & Co.
Chartered Accountants
FRN No. 000120H

Inderpal Singh Pasricha
Partner
Membership No. 080529

Place: New Delhi
Date: 02.05.2025



For and on behalf of the Board of Directors
Triveni Apartments Private Limited

Amit Pandita
Director
(DIN: 00017361)

Omi Prakash Wahi
Director
(DIN: 07155483)